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Village Panchayats -
Borrowing by the -
under section 57-A of the Bombay Village
Panchayats Act, 1958.

(X)
GOVERNMENT OF MAHARASHTRA,
Rural Development Department.
Resolution No.VPG 1365/42397(A)-E.
Sachivalaya, Bombay-32, 28th April 1967.

READ:- Government Order, Rural Development Department No.VPG 1365/42397-E, dated
the 28th April 1967.

RESOLUTION:- In exercise of the powers under section 153-A of the Bombay Village
Panchayats Act 1952, the Government of Maharashtra is pleased to direct that the
maximum limit upto which a Village Panchayat can borrow money under section 57-A of
the Bombay Village Panchayats Act 1952, from the bodies approved by Government under
its order Rural Development Department No.VPG 1365/42397-E, dated the 28th April,
1967 should be twice the annual rateable value of the property within the jurisdic-
tion of the Village Panchayat concerned.

By order and in the name of the Governor of Maharashtra,

OFFICE OF THE COLLECTOR,
RATNAGIRI.
Date **24 MAY 1967**
Branch *22/3*

V.PRABHAKAR,
Deputy Secretary to Government.

P.T.O.

GCP.Rota/R.D.D.-H-115(B)(800-5-67)

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For Cdr.