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District Village Development Fund
Depositing of-in the Cooperative Banks.

GOVERNMENT OF MAHARASHTRA.
Rural Development Department.
Circular No. VPS.1965/17163-E.
Sachivalaya, Bombay-32(BR), dated the 22nd July 1965.

C I R C U L A R

Under the provisions of Clause (b) of sub-rule (2) of Rule 5 of the Bombay District Village Development Fund Rules, 1960, the Standing Committee is authorised to deposit all other sums to the credit of the District Village Development Fund in such Cooperative Societies as may be approved by the State Government subject to such conditions as may be specified by the State Government in this behalf. Government is pleased to direct that the Fund may be kept in the District Central Cooperative Bank in each District on the terms and conditions mentioned below:-

- (a) The District Central Cooperative Bank shall provide facilities of overdraft to the extent mutually agreed upon by the Administrative Officer of the Zilla Parishad and the authorities of the Bank concerned;
- (b) The Standing Committee shall have its account, in so far as the District Village Development Fund is concerned, only with the District Central Cooperative Bank at the Zilla Parishad headquarters;
- (c) The District Central Cooperative Bank shall make adequate arrangements for conducting transactions relating to the Fund at the District Headquarters to the satisfaction of the Administrative Officer of the Zilla Parishad.

By order and in the name of the Governor of Maharashtra,

A. V. VAZ,
Under Secretary to Government.

To

All Commissioners of Divisions,
All Collectors (except the Collector of Bombay and Bombay Suburban District),

P.T.O.

GCP.Rota/R.D.D.-H-484(700-7-65)-1

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